

R.E.S. Mortgage Corporation

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EQUAL CREDIT OPPORTUNITY ACT NOTICE

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning the Department of Housing and Urban Development is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580, 202-724-1140.

FINANCIAL PRIVACY ACT NOTICE

This is notice to you as required by the Right to Financial Privacy Act of 1978 that the Veterans Administration and Department of Housing and Urban Development, (whichever is appropriate) has a right of access to financial records held by financial institutions in connection with the consideration of administration of assistance to you. Financial records involving your transactions will be available to VA and HUD without further notice or authorization but will be disclosed or released to another Government Agency or Department without your consent except as required or permitted by law.

NOTICE REQUIRED UNDER THE FAIR CREDIT REPORTING ACT

Prior to your approval for financing, we will order a credit report and after receipt of the report and supporting credit information, an application will be prepared for your signature.

In compliance with the Fair Credit Reporting Act, we are informing you that an investigative consumer report including information as to your character, general reputation, personal characteristics, and mode of living may be made. The nature and scope of an investigation will be furnished to you upon your written request made within a reasonable time.

EMPLOYMENT CERTIFICATION

An approval for a loan is based upon employment income and obligations as shown on the loan application. At closing the borrower and co-borrower, if applicable, will be required to execute a statement affirming that he/she is currently working as previously reported, has not received notice of lay-off nor has knowledge of pending lay-off, and that outstanding obligations are substantially the same as reported on the application. Should a change occur in your employment or financial status prior to loan closing, immediately notify your loan officer, as it will be necessary to obtain approval of any changes.

ACKNOWLEDGMENT

I/We hereby certify that I/We have read the Notices set forth above and acknowledge receipt of said Notices, and the "Home Buyer's Guide to Settlement Cost" booklet.

I/We further certify that I/We have been advised of my/our rights under the ECOA, 14 U.S.C. which prohibits creditors from discrimination against credit applicants on the basis of age, sex, or marital status.

I/We have applied for an adjustable Rate Mortgage, I/We acknowledge receipt of the Consumer Handbook Adjustable Rate Mortgages issued by the Federal Reserve Board and Federal Home Loan Bank Board.

Borrower Signature _____

Date _____

Co-Borrower's Signature _____

Date _____