

Uniform Residential Loan Application

R.E.S. MORTGAGE CORPORATION

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower _____ Co-Borrower _____

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for: VA Conventional Other (explain): _____ Lender Case Number _____
 FHA USDA/Rural Housing Service

Amount \$ _____

Interest Rate _____ No. of Months _____ Amortization Type: Fixed Rate Other (explain): _____
 % GPM ARM (type): _____

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP) _____ No. of Units _____

Legal Description of Subject Property (attach description if necessary) _____
 Year Built _____

Purpose of Loan Purchase Refinance Construction Other (explain): _____
 Refinance Construction-Permanent

Complete this line if construction or construction-permanent loan.

Year Lot Acquired \$ _____ (a) Present Value of Lot \$ _____ Total (a + b) \$ _____
 Original Cost \$ _____ (b) Cost of Improvements \$ _____

Complete this line if this is a refinance loan.

Year Acquired \$ _____ Purpose of Refinance _____ Describe Improvements made to be made
 Original Cost \$ _____ Cost: \$ _____

Title will be held in what Name(s) _____ Manner in which Title will be held _____ Estate will be held in:
 Fee Simple Leasehold (show expiration date)

Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain) _____

Borrower _____ **Co-Borrower** _____
 Borrower's Name (include Jr. or Sr. if applicable) _____ Co-Borrower's Name (include Jr. or Sr. if applicable) _____

Social Security Number _____ Home Phone (incl. area code) _____ Social Security Number _____ Home Phone (incl. area code) _____
 DOB (MM/DD/YYYY) Yrs. School _____ DOB (MM/DD/YYYY) Yrs. School _____

Married Unmarried (include single, divorced, widowed) Married Unmarried (include single, divorced, widowed)
 Separated Separated Dependents (not listed by Co-Borrower) no. ages _____ Dependents (not listed by Borrower) no. ages _____

Present Address (street, city, state, ZIP) Own Rent _____ No. Yrs. Own Rent _____ No. Yrs. _____

Mailing Address, if different from Present Address _____ Mailing Address, if different from Present Address _____

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP) Own Rent _____ No. Yrs. Own Rent _____ No. Yrs. _____
 Former Address (street, city, state, ZIP) _____

Borrower _____ **Co-Borrower** _____
 Name & Address of Employer _____ Name & Address of Employer _____

Self Employed Self Employed Yrs. on this job _____ Yrs. on this job _____
 Yrs. employed in this line of work/profession _____ Yrs. employed in this line of work/profession _____

Position/Title/Type of Business _____ Business Phone (incl. area code) _____
 Position/Title/Type of Business _____ Business Phone (incl. area code) _____

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Name & Address of Employer Self Employed Self Employed Dates (from - to) _____ Dates (from - to) _____
 Name & Address of Employer _____ Monthly Income \$ _____ Monthly Income \$ _____

Position/Title/Type of Business _____ Business Phone (incl. area code) _____
 Position/Title/Type of Business _____ Business Phone (incl. area code) _____

Name & Address of Employer Self Employed Self Employed Dates (from - to) _____ Dates (from - to) _____
 Name & Address of Employer _____ Monthly Income \$ _____ Monthly Income \$ _____

Position/Title/Type of Business _____ Business Phone (incl. area code) _____
 Position/Title/Type of Business _____ Business Phone (incl. area code) _____

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V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)	\$	
Bonuses				Other Financing (P&I)		\$
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
Other:						
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS		Cash or Market Value	LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance
Description			Name and address of Company	\$ Payment/Months	\$
Cash deposit toward purchase held by:	\$		Acct. no.		
List checking and saving accounts below			Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union			Acct. no.		
	\$		Name and address of Company	\$ Payment/Months	\$
Acct. no.			Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
	\$		Acct. no.		
Acct. no.			Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union			Acct. no.		
	\$		Name and address of Company	\$ Payment/Months	\$
Acct. no.			Acct. no.		
Stock & Bonds (Company name/number & description)	\$		Name and address of Company	\$ Payment/Months	\$
	\$		Acct. no.		
Life insurance net cash value	\$		Name and address of Company	\$ Payment/Months	\$
Face amount: \$			Acct. no.		
Subtotal Liquid Assets	\$		Name and address of Company	\$ Payment/Months	\$
Real estate owned (enter market value from schedule of real estate owned)	\$		Acct. no.		
Vested interest in retirement fund	\$		Name and address of Company	\$ Payment/Months	\$
Net worth of business(es) owned (attach financial statement)	\$		Acct. no.		
Automobiles owned (make and year)	\$		Name and address of Company	\$ Payment/Months	\$
Other Assets (itemize)	\$		Acct. no.		
	\$		Alimony/Child Support/Separate Maintenance Payments Owed to:	\$	
	\$		Job Related Expense (child care, union dues, etc.)	\$	
Total Assets a.	\$		Total Monthly Payments	\$	
	\$		Net Worth (a minus b)	\$	
	\$		Total Liabilities b.	\$	

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VI. ASSETS AND LIABILITIES (cont.)

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value		Amount of Mortgages & Liens		Gross Rental Income		Mortgage Payments		Insurance, Maintenance, Taxes & Misc.		Net Rental Income	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		\$		\$		\$		\$		\$		\$	
	Totals	\$		\$		\$		\$		\$		\$	

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):
Alternate Name _____ Creditor Name _____ Account Number _____

VII. DETAILS OF TRANSACTION

- a. Purchase price \$ _____
- b. Alterations, improvements, repairs _____
- c. Land (if acquired separately) _____
- d. Refinance (incl. debts to be paid off) _____
- e. Estimated prepaid items _____
- f. Estimated closing costs _____
- g. PMI, MIP, Funding Fee _____
- h. Discount (if Borrower will pay) _____
- i. Total costs (add items a through h) _____
- j. Subordinate financing _____
- k. Borrower's closing costs paid by Seller _____
- l. Other Credits (explain) _____
- m. Loan amount (exclude PMI, MIP, Funding Fee financed) _____
- n. PMI, MIP, Funding Fee financed _____
- o. Loan amount (add m & n) _____
- p. Cash Borrower (subtract l, k, i & o from i) _____

VIII. DECLARATIONS

- If you answer "yes" to any questions a through i, please use continuation sheet for explanation.
- a. Are there any outstanding judgments against you? Borrower Yes No Co-Borrower Yes No
 - b. Have you been declared bankrupt within the past 7 years? Yes No
 - c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? Yes No
 - d. Are you a party to a lawsuit? Yes No
 - e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.) Yes No
 - f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question. Yes No
 - g. Are you obligated to pay alimony, child support, or separate maintenance? Yes No
 - h. Is any part of the down payment borrowed? Yes No
 - i. Are you a co-maker or endorser on a note? Yes No
 - j. Are you a U.S. citizen? Yes No
 - k. Are you a permanent resident alien? Yes No
 - l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below. Yes No
 - m. Have you had an ownership interest in a property in the last three years? Yes No
- (1) What type of property did you own - principal residence (PR), second home (SH), or investment property (IP)? _____
- (2) How did you hold title to the home - solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? _____

IX. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, successors, assignees and agrees and acknowledges that: (1) the information contained in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made in this application; (2) the loan requested pursuant to this application (the "loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be or is being used as a principal residence; (6) the Lender, its servicers, successors or assigns may retain the original and/or continuously rely on the information contained in this application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the loan; (7) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may in addition to any other remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (8) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (9) neither Lender nor its agents, brokers, insurers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property, or the condition or value of the property, and (10) my transmission of this application as an electronic record containing my electronic signature, as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings) or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgment. Each of the undersigned hereby acknowledge that any owner of the Loan, its servicers, successors and assigns, may verify or verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER I do not wish to furnish this information **CO-BORROWER** I do not wish to furnish this information

Ethnicity: Hispanic or Latino Not Hispanic or Latino Hispanic or Latino Not Hispanic or Latino

Race: American Indian or Alaska Native Asian Black or African American American Indian or Alaska Native Asian Black or African American Native Hawaiian or Other Pacific Islander White White Other Pacific Islander

Sex: Female Male Female Male

To be Completed by Interviewer

This application was taken by:
 Face-to-face interview
 Mail
 Telephone
 Internet

Interviewer's Name (print or type) _____ Name and Address of Interviewer's Employer _____
 Interviewer's Signature _____ Date _____
 Interviewer's Phone Number (incl. area code) _____

Continuation Sheet/Residential Loan Application

R.E.S. MORTGAGE CORPORATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower:	Agency Case Number:
	Co-Borrower:	Lender Case Number:

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I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	